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## AGENDA

### THE GULF CONSORTIUM

Finance and Budget Committee Meeting September 16, 2024

4:00 pm Eastern

Call in info:

Teams Meeting

United States: +1 (469) 262-1735

Access Code: 405-643-198#

#### Committee Members

Chair – LaWanda Pemberton (Taylor County), Commissioner Robert Carroll (Bay County), Patricia Wilken (Sarasota)

Also in attendance: Valerie Seidel, Dan Dourte, Richard Bernier  
(All, The Balmoral Group), Lynn Hoshihara, Evan Rosenthal

#### Item 1. Call to Order.

Committee Chair LaWanda Pemberton will call the meeting to order.

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#### Item 2. Roll Call.

Valerie Seidel will call the roll.

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#### Item 3. Additions or Deletions.

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

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#### Item 4. Public Comments.

The public is invited to provide comments on issues that are on today's agenda.

*(Please see back up page 3)*

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#### Item 5. Meeting Minutes and Delegation of Authority Report.

The minutes of the following meetings are presented for review and approval.

- May 30, 2024 – Finance and Budget Committee Meeting Minutes *(Please see back up pages 5-7)*
- Delegation of Authority Report through August 31, 2024 *(Please see back up page 8-11)*

RECOMMEND: Approval of May 30, 2024 Finance and Budget Committee Meeting Minutes  
and Delegated Authority Report.

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#### Item 6. Financial Statements August 31, 2024

Richard Bernier will present the financial statements through August 2024. These statements include: Balance Sheet; Income Statement; Cash Receipts Journal, and Cash Disbursements Journal. *(Please see back up pages 12-34)*

RECOMMEND: Recommend approval of the financial statements to the full Board through August 31, 2024

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**Item 7. August 31, 2024 Budget Summary and Project Status Expenditure Reports.**

Richard Bernier will present the Budget Summary and the Project Status Expenditure Reports through August 31, 2024 for Committee review. *(Please see back up pages 35-37)*

RECOMMEND: Recommend approval of the Budget Summary and Project Status Expenditure Reports through August 31, 2024 to the full Board.

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**Item 8. Proposed Budget.**

Valerie Seidel will present budget options for the year 2024-2025 for discussion and approval. *(Please see back up pages 38-41)*

RECOMMEND: Recommend approval of Proposed Budget for consideration by the full board.

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**Item 9. Trust Fund Report.**

Richard Bernier will present the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down. Also to be presented is the HESI/Transocean disbursements and balance.

*(Please see back up pages 42-46)*

RECOMMEND: For information only

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**Item 10. Grant Funding by County.**

Richard Bernier will present a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total. *(Please see back up pages 47-51)*

RECOMMEND: For information only

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**Item 11. Public Comments.**

The public is invited to provide comments on issues that are NOT on today's agenda. *(Please see back up page 52)*

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**Item 12. Finance and Budget Committee Member Comments.**

Members of the Finance and Budget Committee are invited to provide comments on relevant issues. *(Please see back up page 53)*

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**Item 13. Adjournment.**

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*If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.*

**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 4  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are on today's agenda.

**Attachments:**

None

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Finance Manager  
On: September 5, 2024

**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 5  
Approval of May 30, 2024 Minutes**

**Statement of Issue:**

Request to approve the minutes of the May 30, 2024 meeting of the Gulf Consortium Finance and Budget Committee.

**Options:**

- (1) Approve the May 30, 2024 minutes as presented; or
- (2) Amend and then approve the minutes.

**Recommendation:**

Motion to approve Option 1.

**Prepared by:**

Richard Bernier  
Finance Manager  
The Balmoral Group  
On: September 9, 2024

**Attachment:**

Draft Minutes, May 30, 2024 meeting of the Gulf Consortium Finance and Budget Committee.

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Agenda Item 5a- 20240530 Finance and Budget Meeting Minutes**

## Gulf Consortium Finance and Budget Committee Meeting Minutes

2:00 pm Eastern

Call in info:

Teams Meeting

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**Members in Attendance:** Chair Lawanda Pemberton (Taylor County)- Commissioner Robert Carroll (Bay County) Patricia Wilken (Sarasota)

**Also in Attendance:** Valerie Seidel, Amy Bainbridge and Richard Bernier (The Balmoral Group)

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### Agenda Item #1 – Call to Order

Lawanda Pemberton called the meeting to order at 2:27 pm.

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### Agenda Item #2 – Roll call

Valerie Seidel called the roll. Attendees above.

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### Agenda Item #3 – Additions or Deletions

None from staff. Commissioner Robert Carroll made the motion to move the agenda as presented, seconded by Patricia Wilken; passed by unanimous vote.

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### Agenda Item #4 – Public Comments

No members of public in attendance.

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### Agenda Item #5 – Consent Agenda

Meeting minutes for the January 25, 2024 - Finance and Budget Committee Meeting and the Delegation of Authority Report through December 31, 2023 were presented. Patricia Wilken made the motion to approve the consent agenda items, seconded by Commissioner Robert Carroll.

**ACTION: APPROVED**

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### Agenda Item #6 - Financial Statements through April 30, 2024

Richard Bernier provided the financial statements through April, 2024. These statements included: Balance Sheet; income Statement; Cash Receipts Journal, and Cash Disbursements. These were presented to the Committee for review and approval to the Board the Balance Sheet and Income Statement. There were no questions or corrections.

Commissioner Robert Carroll made the motion to approve financial statements to the full Board through April 30, 2024, seconded by Patricia Wilken.

**ACTION: APPROVED**

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### Agenda Item #7- April 30, 2024 Budget Summary and Project Status Expenditure Reports.

Richard Bernier presented the Budget Summaries and Project Status Expenditure Reports through April 30, 2024 for Committee Review. There is approximately \$89M in budgeted for fiscal year, with \$2M expended and balance of \$87M. Chair Pemberton asked if there is a balance on these projects, if they go back to the individual county. Richard stated yes, it does. There were no additional questions from the Committee. Patricia Wilken made the motion to approve the Budget Summary and Project Status Expenditure Reports through April 30, 2024 to the full Board, seconded by Commissioner Robert Carroll.

**ACTION: APPROVED**

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**Agenda Item #8- Trust Funds Report**

Richard Bernier presented the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down. The HESI/Transocean disbursements and balances were presented.

Chair Pemberton stated it looks like projects are moving nicely through the system which is good to see. There were no additional questions.

**This item was for information only**

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**Agenda Item #9 Grant Funding by County**

Richard Bernier presented a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total. Chair Pemberton asked to see administration chart will that be the total for each county. Valerie Seidel stated there was a calculation done based on each individual project within the grants. If a county had any small project, it would have its own administration burden. These will vary based on scale. Chair Pemberton noted that for her county (Taylor County), they have a lot of small projects so there is more of an admin burden. Valerie stated that RESTORE council has been working with all five states on reducing the amount of reporting due to them, but not the cost of reporting that Gulf Consortium is still required to complete.

**No other questions on this item. This item was for information only**

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**Agenda Item #10- Public Comments**

The public is invited to provide comments on issues that are NOT on today's agenda.

**No questions on this item. This item was for information only.**

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**Agenda Item #11- Finance and Budget Committee Member Comments**

Members on the Finance and Budget Committee were invited to provide comments on relevant issues.

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**Agenda Item #12- Adjourn**

Patricia Wilken made the motion to adjourn, seconded by Commissioner Robert Carroll; passed by unanimous vote.

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**Agenda Item 5b- Delegation of Authority**



**Gulf Consortium Finance Committee Meeting  
September 16, 2024**

**Consent Agenda Item**

**5b**

**Report on Delegated Authority  
Actions from May 1, 2024 – August 31, 2024**

**Summary:**

Staff report of actions carried out through delegated authority of the Board. There were 1 monetary amendment, 2 new grants awarded, 1 application resubmittal, 13 performance reports submitted, 15 Financial reports submitted, and 24 draw requests for SEP project work. A detailed listing of individual transactions follows.

<b>Submission Date</b>	<b>Action Taken</b>	<b>County</b>	<b>Project No.</b>	<b>Amount</b>
5/17/2024	Draw Request	Adaptive Planning	24-1	2,363.21
5/17/2024	Draw Request	Pinellas	16-2	2,850.86
5/17/2024	Draw Request	Bay	5-1	1,525.46
5/17/2024	Draw Request	Okaloosa	3-3	79,962.58
5/17/2024	Draw Request	Sarasota	19-1	3,438.53
5/17/2024	Draw Request	Collier	22-1	10,879.66
5/17/2024	Draw Request	Bay	5-2	26,144.46
5/20/2024	Accepted Amendment Award	Sarasota	19-1	1,866,069.00
6/19/2024	Accepted Award	Hillsborough	17-2	7,485,976.00
6/20/2024	Accept Award Amendment (NCE)	Okaloosa	3-4	
6/20/2024	Accept Award Amendment (NCE)	Sarasota	19-1	
6/24/2024	Accepted Award	Hernando	14-5	3,052,661.00
6/24/2024	Draw Request	Adaptive Planning	24-1	8,715.11
6/24/2024	Draw Request	Manatee	18-2	7,005.07
6/24/2024	Draw Request	Pinellas	16-2	656,641.65
6/24/2024	Draw Request	Citrus	13-1	2,426,758.09
6/24/2024	Draw Request	Santa Rosa	2-1	134,150.68
6/24/2024	Draw Request	Hernando	14-1	59,463.80

7/16/2024	Submit Award Amendment	Santa Rosa	2-1	
7/25/2024	Draw Request	Adaptive Planning	24-1	1,287.04
7/25/2024	Draw Request	Hillsborough	17-2	12,574.02
8/15/2024	Accept Award Amendment (NCE)	Spring Warrior	10-1	
8/15/2024	Accept Award Amendment (NCE)	Okaloosa	3-3	
8/21/2024	Draw Request	Adaptive Planning	24-1	1,645.48
8/21/2024	Draw Request	Manatee	18-6	29,416.58
8/21/2024	Draw Request	Citrus	13-2	65,449.47
8/21/2024	Draw Request	Wakulla	8-1	4,290.79
8/21/2024	Draw Request	Pinellas	16-1	12,095.41
8/21/2024	Draw Request	Collier	22-1	36,148.44
8/21/2024	Draw Request	Bay	5-2	6,486.94
8/21/2024	Draw Request	Walton	4-1	3,782.00
8/21/2024	Draw Request	Citrus	13-1	604,323.89
8/28/2024	Performance Report	Gulf	6-1	
8/28/2024	Performance Report	Taylor	10-1	
8/28/2024	Performance Report	Pinellas	16-3	
8/28/2024	Performance Report	Manatee	18-1	
8/28/2024	Performance Report	Okaloosa	3-5	
8/28/2024	Performance Report	Citrus	13-3	
8/28/2024	Performance Report	Taylor	10-2	
8/28/2024	Performance Report	Wakulla	8-1	
8/28/2024	Performance Report	Gulf	6-2	
8/28/2024	Performance Report	Hillsborough	17-1	
8/28/2024	Performance Report	Pinellas	16-1	
8/28/2024	Performance Report	Levy	12-2	
8/28/2024	Performance Report	Gulf Consortium	24-1	
8/29/2024	Project Close Out	Pasco	15-1	
8/28/2024	Financial Report	Adaptive Planning	24-1	
8/28/2024	Financial Report	Santa Rosa	2-1	
8/28/2024	Financial Report	Taylor	10-2	
8/28/2024	Financial Report	Wakulla	8-1	
8/28/2024	Financial Report	Pasco	15-1	
8/28/2024	Financial Report	Manatee	18-1	
8/28/2024	Financial Report	Citrus	13-3	
8/28/2024	Financial Report	Pinellas	16-3	
8/28/2024	Financial Report	Taylor	10-1	
8/28/2024	Financial Report	Gulf	6-1	
8/28/2024	Financial Report	Okaloosa	3-5	

8/28/2024	Financial Report	Pinellas	16-1
8/28/2024	Financial Report	Hillsborough	17-1
8/28/2024	Financial Report	Levy	12-2
8/28/2024	Financial Report	Gulf	6-2

**Gulf Consortium Executive Committee Meeting  
September 16, 2024**

**Agenda Item 6  
Financial Statements**

**Statement of Issue:**

Presentation of the most recent monthly financial statements.

**Background:**

Financial Statements are produced monthly for the Consortium. Additionally, attachments include a listing of the cash receipts and cash disbursements since the last report date.

**Attachments:**

- a) Balance Sheet through August 31, 2024
- b) Income Statement from October 1, 2023 through August 31, 2024
- c) Deposits May 1, 2024 through August 31, 2024
- d) Disbursements May 1, 2024 through August 31, 2024

**Action Required:**

- 1) Recommend approval Financial Reports for Full Board Approval
- 2) Other Committee direction

**Staff Recommendation:**

Approve as proposed.

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Finance Manager  
On: September 5, 2024

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Agenda Item 6a- Balance Sheet 202408**

**Gulf Consortium**  
**Balance Sheet**  
 As of September 9, 2024

	Sep 9, 2024
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
HESI Funds (Wells Fargo)	4,755,588.43
Grant Account (Wells Fargo)	4,270.67
Operating Account (United Comm)	187,280.59
Total Cash	4,947,139.69
Total Checking/Savings	4,947,139.69
Accounts Receivable	
Accounts Receivable	
Adaptive Planning	363,384.22
Grants Receivable (SEP)	56,488,553.99
Total Accounts Receivable	56,851,938.21
Total Accounts Receivable	56,851,938.21
Other Current Assets	
Other Current Assets	
Other Receivables	14,062.50
Prepaid Expenses	15,659.21
Total Other Current Assets	29,721.71
Total Other Current Assets	29,721.71
Total Current Assets	61,828,799.61
<b>TOTAL ASSETS</b>	<b>61,828,799.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Payables	
Accounts Payable (Grants)	13,287.50
Accounts Payable (General)	24,405.56
Total Payables	37,693.06
Total Accounts Payable	37,693.06
Other Current Liabilities	
Accrued Liabilities	
Accrued Liabilities (Grants)	56,851,938.19
Total Accrued Liabilities	56,851,938.19
Total Other Current Liabilities	56,851,938.19
Total Current Liabilities	56,889,631.25
Total Liabilities	56,889,631.25

Equity	
Funds Transfers	-59,372.93
Unrestricted Net Assets	4,896,367.94
Net Income	102,173.35
Total Equity	<u>4,939,168.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>61,828,799.61</u></u>

**Agenda Item 6b- Income Statement 202408**



**Gulf Consortium**  
**Profit & Loss**  
 October 2023 through August 2024

	<u>Adaptive Planning</u>	<u>General Fund</u>	<u>HESI/Transocean Funds</u>	<u>SEP Grants</u>	<u>TOTAL</u>
<b>Income</b>					
Adaptive Planning Grant	42,772.83	-	-	-	42,772.83
Direct Contributions	-	124,122.00	-	-	124,122.00
Grant Funds - SEP	-	-	-	6,271,994.76	6,271,994.76
Interest and Other income	-	-	30,214.74	-	30,214.74
<b>Total Income</b>	<b>42,772.83</b>	<b>124,122.00</b>	<b>30,214.74</b>	<b>6,271,994.76</b>	<b>6,469,104.33</b>
<b>Expense</b>					
Adaptive Planning	42,772.83	-	-	-	42,772.83
SEP Grants	-	-	-	6,271,994.76	6,271,994.76
<b>General Consortium Expenses</b>					
Special District Fees	-	175.00	-	-	175.00
Bank Fees	-	30.00	443.03	-	473.03
Meeting Expense	-	2,149.36	-	-	2,149.36
Management Fees	-	46,128.50	-	-	46,128.50
Legal Fees	-	3,237.50	-	-	3,237.50
<b>Total General Consortium Expenses</b>	<b>-</b>	<b>51,720.36</b>	<b>443.03</b>	<b>-</b>	<b>52,163.39</b>
<b>Total Expense</b>	<b>42,772.83</b>	<b>51,720.36</b>	<b>443.03</b>	<b>6,271,994.76</b>	<b>6,366,930.98</b>
<b>Net Income</b>	<b>-</b>	<b>72,401.64</b>	<b>29,771.71</b>	<b>-</b>	<b>102,173.35</b>

**Agenda Item 6c- Deposits May Through August 2024**

**Gulf Consortium  
Deposit Detail  
May through August 2024**

Type	Num	Date	Name	Account	Amount
Deposit		05/02/2024		1020 · Operating Account (United Comm)	7,334.00
Payment		05/02/2024	Pasco County		(7,334.00)
TOTAL					(7,334.00)
General Journal	526	05/07/2024		1020 · Operating Account (United Comm)	1,400.00
			NGN		750.00
			Adaptive		(17,150.00)
			Warren Avertt		15,000.00
TOTAL					(1,400.00)
Deposit		05/17/2024		1030 · Grant Account (Wells Fargo)	127,164.76
Payment	20-24	05/17/2024	ASAP.gov		(2,363.21)
Payment	23-09	05/17/2024	ASAP.gov		(2,850.86)
Payment	54-02	05/17/2024	ASAP.gov		(1,525.46)
Payment	90-11	05/17/2024	ASAP.gov		(79,962.58)
Payment	92-07	05/17/2024	ASAP.gov		(3,438.53)
Payment	97-14	05/17/2024	ASAP.gov		(10,879.66)
Payment	98-27	05/17/2024	ASAP.gov		(26,144.46)
TOTAL					(127,164.76)
Deposit		05/31/2024		1050 · HESI Funds (Wells Fargo)	4,336.74
				4030 · Interest and Other income	(4,336.74)
TOTAL					(4,336.74)
Deposit		06/24/2024		1020 · Operating Account (United Comm)	16,432.00

**Gulf Consortium**  
**Deposit Detail**  
May through August 2024

Type	Num	Date	Name	Account	Amount
Payment	2406312	06/24/2024	Okaloosa County		(7,334.00)
Payment	1180608	06/24/2024	Sarasota County		(7,334.00)
Payment		06/24/2024	Walton County		(1,764.00)
TOTAL					(16,432.00)
Deposit		06/26/2024		1030 · Grant Account (Wells Fargo)	3,292,734.40
Payment	20-25	06/24/2024	ASAP.gov		(8,715.11)
Payment	22-05	06/24/2024	ASAP.gov		(7,005.07)
Payment	23-10	06/26/2024	ASAP.gov		(656,641.65)
Payment	34-08	06/26/2024	ASAP.gov		(2,426,758.09)
Payment	36-09	06/26/2024	ASAP.gov		(134,150.68)
Payment	110-11	06/26/2024	ASAP.gov		(59,463.80)
TOTAL					(3,292,734.40)
Deposit		06/30/2024		1050 · HESI Funds (Wells Fargo)	4,200.62
				4030 · Interest and Other income	(4,200.62)
TOTAL					(4,200.62)
General Journal	555	07/09/2024		1020 · Operating Account (United Comm)	3,000.00
				1210 · Prepaid Expenses	(3,000.00)
TOTAL					(3,000.00)
Deposit		07/25/2024		1030 · Grant Account (Wells Fargo)	13,861.06
Payment	20-26	07/25/2024	ASAP.gov		(1,287.04)
Payment	55-01	07/25/2024	ASAP.gov		(12,574.02)

**Gulf Consortium**  
**Deposit Detail**  
May through August 2024

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
TOTAL						(13,861.06)
	Deposit		07/31/2024		1050 · HESI Funds (Wells Fargo)	4,344.28
					4030 · Interest and Other income	(4,344.28)
TOTAL						(4,344.28)
	Deposit		08/21/2024		1030 · Grant Account (Wells Fargo)	763,639.00
	Payment	20-27	08/21/2024	ASAP.gov		(1,645.48)
	Payment	28-06	08/21/2024	ASAP.gov		(29,416.58)
	Payment	39-05	08/21/2024	ASAP.gov		(4,290.79)
	Payment	97-15	08/21/2024	ASAP.gov		(36,148.44)
	Payment	91-08	08/21/2024	Pinellas County		(12,095.41)
	Payment	98-28	08/21/2024	ASAP.gov		(6,486.94)
	Payment	105-05	08/21/2024	ASAP.gov		(3,782.00)
	Payment	107-06	08/21/2024	ASAP.gov		(65,449.47)
	Payment	34-09	08/21/2024	ASAP.gov		(604,323.89)
TOTAL						(763,639.00)
	Deposit		08/31/2024		1050 · HESI Funds (Wells Fargo)	4,348.14
					4030 · Interest and Other income	(4,348.14)
TOTAL						(4,348.14)

**Agenda Item 6d- Disbursements May Through August 2024**

**Gulf Consortium  
Check Detail  
May through August 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		05/17/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(8,881.25)
Bill	500020.21	04/24/2024			6220 · Administration	(3,193.75)	3,193.75
Bill	500020.22	04/24/2024			6220 · Administration	(1,225.00)	1,225.00
Bill	500037.05	04/24/2024			8410022 · Contractual	(1,093.75)	1,093.75
Bill	500046.03	04/24/2024			8410033 · Contractual	(2,231.25)	2,231.25
Bill	500047.03	04/24/2024			8413033 · Contractual	(1,137.50)	1,137.50
TOTAL						(8,881.25)	8,881.25
Bill Pmt -Check		05/17/2024	Leon County		1030 · Grant Account (Wells Fargo)		(7.17)
Bill	20-23	04/24/2024			6220 · Administration	(5.83)	5.83
Bill	37-06	04/24/2024			8410022 · Contractual	(0.33)	0.33
Bill	46-03	04/24/2024			8410033 · Contractual	(0.67)	0.67
Bill	47-03	04/24/2024			8413033 · Contractual	(0.34)	0.34
TOTAL						(7.17)	7.17
Bill Pmt -Check		05/17/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(6,518.75)
Bill	500050.04	04/24/2024			8406013 · Contractual	(1,575.00)	1,575.00
Bill	500090.08	04/24/2024			8403037 · Contractual	(1,575.00)	1,575.00
Bill	500098.16	04/24/2024			8405025 · Contractual	(3,368.75)	3,368.75
TOTAL						(6,518.75)	6,518.75
Bill Pmt -Check		05/17/2024	Leon County		1030 · Grant Account (Wells Fargo)		(5.38)
Bill	50-04	04/24/2024			8406013 · Contractual	(1.76)	1.76
Bill	90-10	04/24/2024			8403037 · Contractual	(0.47)	0.47
Bill	98-26	04/24/2024			8405025 · Contractual	(3.15)	3.15
TOTAL						(5.38)	5.38
Bill Pmt -Check		05/17/2024	Bay County Draw		1030 · Grant Account (Wells Fargo)		(7,125.44)
Bill	98-26	04/24/2024			8405022 · Personnel/Benefits	(5,601.38)	5,601.38

**Gulf Consortium**  
**Check Detail**  
May through August 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					8405023 - Supplies	(646.06)	646.06
					8405024 - Other Direct	(230.23)	230.23
					8305022 - Indirect Costs	(647.77)	647.77
TOTAL						(7,125.44)	7,125.44
Bill Pmt -Check		05/17/2024	NGN		1030 - Grant Account (Wells Fargo)		(2,150.00)
Bill	49951	01/31/2024			8999999 - Non-awarded Suspense Account	(232.93)	1,275.00
					8419013 - Contractual	(146.15)	800.00
					8416023 - Contractual	(9.14)	50.00
					8406013 - Contractual	(86.78)	475.00
Bill	50058	03/01/2024			8406013 - Contractual	(231.04)	725.00
					8419013 - Contractual	(63.74)	200.00
					8412023 - Contractual	(79.67)	250.00
					8405013 - Contractual	(151.37)	475.00
					8999999 - Non-awarded Suspense Account	(119.51)	375.00
					8416023 - Contractual	(79.67)	250.00
Bill	50213	03/01/2024			8412023 - Contractual	(10.38)	50.00
					8405013 - Contractual	(197.27)	950.00
					8999999 - Non-awarded Suspense Account	(358.20)	1,725.00
					8416023 - Contractual	(384.15)	1,850.00
TOTAL						(2,150.00)	9,450.00
Bill Pmt -Check		05/31/2024	Leon County		1030 - Grant Account (Wells Fargo)		(25.11)
Bill	20-24	05/14/2024			6220 - Administration	(0.71)	0.71
Bill	23-09	05/14/2024			8416023 - Contractual	(0.86)	0.86
Bill	54-02	05/14/2024			8403053 - Contractual	(0.46)	0.46
Bill	90-11	05/14/2024			8403037 - Contractual	(23.08)	23.08
TOTAL						(25.11)	25.11
Bill Pmt -Check		05/31/2024	NGN		1030 - Grant Account (Wells Fargo)		(3,325.00)
Bill	49951	01/31/2024			8999999 - Non-awarded Suspense Account	(24.53)	1,275.00
					8419013 - Contractual	(15.38)	800.00



**Gulf Consortium  
Check Detail  
May through August 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					8416023 - Contractual	(0.96)	50.00
					8406013 - Contractual	(9.13)	475.00
Bill	50058	03/01/2024			8406013 - Contractual	(231.05)	725.00
					8419013 - Contractual	(63.73)	200.00
					8412023 - Contractual	(79.67)	250.00
					8405013 - Contractual	(151.38)	475.00
					8999999 - Non-awarded Suspense Account	(119.50)	375.00
Bill	50213	03/01/2024			8416023 - Contractual	(79.67)	250.00
					8412023 - Contractual	(20.22)	50.00
					8405013 - Contractual	(384.15)	950.00
					8999999 - Non-awarded Suspense Account	(697.54)	1,725.00
Bill	50346	04/30/2024			8416023 - Contractual	(748.09)	1,850.00
					8416023 - Contractual	(343.87)	700.00
					8410022 - Contractual	(24.56)	50.00
					8406023 - Contractual	(73.68)	150.00
					8406013 - Contractual	(184.21)	375.00
					8999999 - Non-awarded Suspense Account	(73.68)	150.00
TOTAL						(3,325.00)	10,875.00
Bill Pmt -Check		05/31/2024	Okaloosa County Grants		1030 - Grant Account (Wells Fargo)		(75,802.00)
Bill	90-11	05/14/2024			8416014 - Consultants/Subrecipients	(75,802.00)	75,802.00
TOTAL						(75,802.00)	75,802.00
Bill Pmt -Check		05/31/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(4,550.00)
Bill	500020.23	05/14/2024			6220 - Administration	(2,362.50)	2,362.50
Bill	500054.02	05/14/2024			8405013 - Contractual	(1,050.00)	1,050.00
Bill	500090.09	05/14/2024			8403036 - Consultants/Subrecipients	(1,137.50)	1,137.50
TOTAL						(4,550.00)	4,550.00
Bill Pmt -Check		05/31/2024	Bay County Draw		1030 - Grant Account (Wells Fargo)		(26,136.62)
Bill	Claim 47	05/14/2024			8405022 - Personnel/Benefits	(6,011.42)	6,011.42
					8405024 - Other Direct	(274.15)	274.15

**Gulf Consortium  
Check Detail  
May through August 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					8505021 - Other Indirect Costs	(628.56)	628.56
Bill	Claim 46	05/14/2024			8405022 - Personnel/Benefits	(5,875.93)	5,875.93
					8405023 - Supplies	(1,777.28)	1,777.28
					8405024 - Other Direct	(275.78)	275.78
					8305022 - Indirect Costs	(792.90)	792.90
Bill	Claim 44	05/14/2024			8405022 - Personnel/Benefits	(9,218.04)	9,218.04
					8405024 - Other Direct	(327.96)	327.96
					8305022 - Indirect Costs	(954.60)	954.60
TOTAL						(26,136.62)	26,136.62
Bill Pmt -Check		05/31/2024	Collier County Grants		1030 - Grant Account (Wells Fargo)		(9,126.40)
Bill	97-14	05/14/2024			8422012 - Consultants/Subrecipients	(9,126.40)	9,126.40
TOTAL						(9,126.40)	9,126.40
Bill Pmt -Check		05/31/2024	Leon County		1030 - Grant Account (Wells Fargo)		(12.13)
Bill	92-07	05/14/2024			8419013 - Contractual	(1.03)	1.03
Bill	97-14	05/14/2024			8422013 - Contractual	(3.26)	3.26
Bill	98-27	05/14/2024			8405025 - Contractual	(7.84)	7.84
TOTAL						(12.13)	12.13
Bill Pmt -Check		05/31/2024	NGN		1030 - Grant Account (Wells Fargo)		(200.00)
Bill	50058	03/01/2024			8406013 - Contractual	(63.73)	725.00
					8419013 - Contractual	(17.58)	200.00
					8412023 - Contractual	(21.98)	250.00
					8405013 - Contractual	(41.76)	475.00
					8999999 - Non-awarded Suspense Account	(32.97)	375.00
					8416023 - Contractual	(21.98)	250.00
TOTAL						(200.00)	2,275.00
Bill Pmt -Check		05/31/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(4,987.50)
Bill	500092.07	05/14/2024			8419013 - Contractual	(3,237.50)	3,237.50

**Gulf Consortium  
Check Detail  
May through August 2024**

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
	Bill	500097.10	05/14/2024			8422013 - Contractual	(1,750.00)	1,750.00
TOTAL							(4,987.50)	4,987.50
	Bill Pmt -Check		07/08/2024	Leon County		1030 - Grant Account (Wells Fargo)		(2.61)
	Bill	20-25	06/26/2024			6200 - Adaptive Planning	(2.61)	2.61
TOTAL							(2.61)	2.61
	Bill Pmt -Check		07/08/2024	NGN		1030 - Grant Account (Wells Fargo)		(375.00)
	Bill	50501	05/31/2024			8416023 - Contractual	(115.05)	675.00
						6210 - Legal	(63.92)	375.00
						8406013 - Contractual	(46.88)	275.00
						8999999 - Non-awarded Suspense Account	(149.15)	875.00
TOTAL							(375.00)	2,200.00
	Bill Pmt -Check		07/08/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(5,337.50)
	Bill	500020.24	06/26/2024			6200 - Adaptive Planning	(5,337.50)	5,337.50
TOTAL							(5,337.50)	5,337.50
	Bill Pmt -Check		07/08/2024	Leon County		1030 - Grant Account (Wells Fargo)		(2.10)
	Bill	22-05	06/24/2024			8418023 - Contractual	(2.10)	2.10
TOTAL							(2.10)	2.10
	Bill Pmt -Check		07/08/2024	Manatee County Grants		1030 - Grant Account (Wells Fargo)		(4,334.22)
	Bill	22-05	06/24/2024			8418022 - Consultants/Subrecipients	(4,334.22)	4,334.22
TOTAL							(4,334.22)	4,334.22
	Bill Pmt -Check		07/08/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,668.75)
	Bill	500022.05	06/24/2024			8418023 - Contractual	(2,668.75)	2,668.75
TOTAL							(2,668.75)	2,668.75

**Gulf Consortium  
Check Detail  
May through August 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		07/08/2024	Leon County		1030 · Grant Account (Wells Fargo)		(196.93)
Bill	23-10	06/24/2024			8416023 · Contractual	(196.93)	196.93
TOTAL						(196.93)	196.93
Bill Pmt -Check		07/08/2024	NGN		1030 · Grant Account (Wells Fargo)		(675.00)
Bill	50501	05/31/2024			8416023 · Contractual	(207.10)	675.00
					6210 · Legal	(115.06)	375.00
					8406013 · Contractual	(84.37)	275.00
					8999999 · Non-awarded Suspense Account	(268.47)	875.00
TOTAL						(675.00)	2,200.00
Bill Pmt -Check		07/08/2024	Pinellas County Grants		1030 · Grant Account (Wells Fargo)		(655,769.72)
Bill	23-10	06/24/2024			8416022 · Consultants/Subrecipients	(655,769.72)	655,769.72
TOTAL						(655,769.72)	655,769.72
Bill Pmt -Check		07/08/2024	Citrus County Draw		1030 · Grant Account (Wells Fargo)		(2,424,630.28)
Bill	2	06/24/2024			8413012 · Consultants/Subrecipients	(2,424,630.28)	2,424,630.28
TOTAL						(2,424,630.28)	2,424,630.28
Bill Pmt -Check		07/08/2024	Leon County		1030 · Grant Account (Wells Fargo)		(727.81)
Bill	34-08	06/24/2024			8413013 · Contractual	(727.81)	727.81
TOTAL						(727.81)	727.81
Bill Pmt -Check		07/08/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(1,400.00)
Bill	500034.06	06/24/2024			8413013 · Contractual	(1,400.00)	1,400.00
TOTAL						(1,400.00)	1,400.00
Bill Pmt -Check		07/08/2024	Leon County		1030 · Grant Account (Wells Fargo)		(40.23)

**Gulf Consortium**  
**Check Detail**  
May through August 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	36-09	06/24/2024			8402012 - Contractual	(40.23)	40.23
TOTAL						(40.23)	40.23
Bill Pmt -Check		07/08/2024	Santa Rosa County Draw		1030 - Grant Account (Wells Fargo)		(126,891.70)
Bill	36-09	06/24/2024			8402013 - Santa Rosa - Personnel	(33,279.84)	33,279.84
					8402015 - Santa Rosa - Equipment	(79,900.00)	79,900.00
					8402018 - UWF - Personnel	(1,258.00)	1,258.00
					8402111 - UWF - Supplies	(2,862.41)	2,862.41
					8402112 - UWF - Other	(5,597.40)	5,597.40
					8402019 - UWF - Fringe Benefits	(41.53)	41.53
					8502012 - UWF Other Indirect	(3,952.52)	3,952.52
TOTAL						(126,891.70)	126,891.70
Bill Pmt -Check		07/08/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(7,218.75)
Bill	500036.08	06/24/2024			8402012 - Contractual	(7,218.75)	7,218.75
TOTAL						(7,218.75)	7,218.75
Bill Pmt -Check		07/08/2024	Hernando County Grants		1030 - Grant Account (Wells Fargo)		(56,733.47)
Bill	110-11	06/24/2024			8514011 - Indirect/Overhead Costs	(5,157.59)	5,157.59
					8414014 - Consultants/Subrecipients	(51,575.88)	51,575.88
TOTAL						(56,733.47)	56,733.47
Bill Pmt -Check		07/08/2024	Leon County		1030 - Grant Account (Wells Fargo)		(17.83)
Bill	110-11	06/24/2024			8414015 - Contractual	(17.83)	17.83
TOTAL						(17.83)	17.83
Bill Pmt -Check		07/08/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,712.50)
Bill	500110.08	06/24/2024			8414015 - Contractual	(2,712.50)	2,712.50
TOTAL						(2,712.50)	2,712.50

**Gulf Consortium  
Check Detail  
May through August 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		07/11/2024			1050 · HESI Funds (Wells Fargo)		(420.00)
					5060 · Bank Fees	(420.00)	420.00
TOTAL						(420.00)	420.00
Bill Pmt -Check		08/09/2024	Leon County		1030 · Grant Account (Wells Fargo)		(0.39)
Bill	20-26	07/17/2024			6210 · Legal	(0.39)	0.39
TOTAL						(0.39)	0.39
Bill Pmt -Check		08/09/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(1,286.65)
Bill	500020.25	07/17/2024			6220 · Administration	(1,286.65)	1,286.65
TOTAL						(1,286.65)	1,286.65
Bill Pmt -Check		08/09/2024	Leon County		1030 · Grant Account (Wells Fargo)		(3.77)
Bill	55-01	07/17/2024			8417023 · Contractual	(3.77)	3.77
TOTAL						(3.77)	3.77
Bill Pmt -Check		08/09/2024	NGN		1030 · Grant Account (Wells Fargo)		(375.00)
Bill	50617	06/30/2024			8417023 · Contractual	(57.10)	375.00
					8999999 · Non-awarded Suspense Account	(83.76)	550.00
					8419013 · Contractual	(45.69)	300.00
					8416023 · Contractual	(32.36)	212.50
					8417013 · Contractual	(95.18)	625.00
					8410033 · Contractual	(60.91)	400.00
TOTAL						(375.00)	2,462.50
Bill Pmt -Check		08/09/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(12,195.25)
Bill	500055.01	07/17/2024			8417023 · Contractual	(12,195.25)	12,195.25
TOTAL						(12,195.25)	12,195.25

**Gulf Consortium**  
**Check Detail**  
May through August 2024

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
	Bill Pmt -Check		08/30/2024	Leon County		1030 · Grant Account (Wells Fargo)		(0.48)
	Bill	20-27	08/15/2024			6220 · Administration	(0.48)	0.48
TOTAL							(0.48)	0.48
	Bill Pmt -Check		08/30/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(1,645.00)
	Bill	500020.26	08/15/2024			6200 · Adaptive Planning	(1,645.00)	1,645.00
TOTAL							(1,645.00)	1,645.00
	Bill Pmt -Check		08/30/2024	Leon County		1030 · Grant Account (Wells Fargo)		(8.83)
	Bill	28-06	08/15/2024			8418063 · Contractual	(8.83)	8.83
TOTAL							(8.83)	8.83
	Bill Pmt -Check		08/30/2024	Manatee County Grants		1030 · Grant Account (Wells Fargo)		(24,178.50)
	Bill	28-06	08/15/2024			8418062 · Consultants/Subrecipients	(24,178.50)	24,178.50
TOTAL							(24,178.50)	24,178.50
	Bill Pmt -Check		08/30/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(5,229.25)
	Bill	500028.06	08/15/2024			8418063 · Contractual	(5,229.25)	5,229.25
TOTAL							(5,229.25)	5,229.25
	Bill Pmt -Check		08/30/2024	Leon County		1030 · Grant Account (Wells Fargo)		(1.29)
	Bill	39-05	08/15/2024			8408013 · Contractual	(1.29)	1.29
TOTAL							(1.29)	1.29
	Bill Pmt -Check		08/30/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(4,289.50)
	Bill	500039.05	08/15/2024			8408013 · Contractual	(4,289.50)	4,289.50
TOTAL							(4,289.50)	4,289.50

**Gulf Consortium  
Check Detail  
May through August 2024**

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
	Bill Pmt -Check		08/30/2024	Collier County Grants		1030 · Grant Account (Wells Fargo)		(36,137.60)
	Bill	97-15	08/15/2024			8422012 · Consultants/Subrecipients	(36,137.60)	36,137.60
TOTAL							(36,137.60)	36,137.60
	Bill Pmt -Check		08/30/2024	Leon County		1030 · Grant Account (Wells Fargo)		(10.84)
	Bill	97-15	08/15/2024			8422013 · Contractual	(10.84)	10.84
TOTAL							(10.84)	10.84
	Bill Pmt -Check		08/30/2024	Leon County		1030 · Grant Account (Wells Fargo)		(3.63)
	Bill	91-08	08/15/2024			8416015 · Contractual	(3.63)	3.63
TOTAL							(3.63)	3.63
	Bill Pmt -Check		08/30/2024	Pinellas County Grants		1030 · Grant Account (Wells Fargo)		(11,348.03)
	Bill	91-08	08/15/2024			8416012 · Personnel	(1,754.88)	1,754.88
						8416013 · Fringe Benefits	(791.00)	791.00
						8416014 · Consultants/Subrecipients	(8,802.15)	8,802.15
TOTAL							(11,348.03)	11,348.03
	Bill Pmt -Check		08/30/2024	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(743.75)
	Bill	500091.06	08/15/2024			8416015 · Contractual	(743.75)	743.75
TOTAL							(743.75)	743.75
	Bill Pmt -Check		08/30/2024	Bay County Draw		1030 · Grant Account (Wells Fargo)		(6,484.98)
	Bill	98-28	08/15/2024			8405022 · Personnel/Benefits	(5,632.92)	5,632.92
						8405024 · Other Direct	(262.52)	262.52
						8305022 · Indirect Costs	(589.54)	589.54
TOTAL							(6,484.98)	6,484.98



**Gulf Consortium  
Check Detail  
May through August 2024**

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
	Bill Pmt -Check		08/30/2024	Leon County		1030 - Grant Account (Wells Fargo)		(1.96)
	Bill	98-28	08/15/2024			8405025 - Contractual	(1.96)	1.96
TOTAL							(1.96)	1.96
	Bill Pmt -Check		08/30/2024	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(3,782.00)
	Bill	500105.05	08/15/2024			8404013 - Contractual	(3,782.00)	3,782.00
TOTAL							(3,782.00)	3,782.00
	Bill Pmt -Check		08/30/2024	Citrus County Draw		1030 - Grant Account (Wells Fargo)		(65,429.84)
	Bill	107-06	08/15/2024			8413022 - Consultants/Subrecipients	(65,429.84)	65,429.84
TOTAL							(65,429.84)	65,429.84
	Bill Pmt -Check		08/30/2024	Leon County		1030 - Grant Account (Wells Fargo)		(19.63)
	Bill	107-06	08/15/2024			8413023 - Contractual	(19.63)	19.63
TOTAL							(19.63)	19.63
	Bill Pmt -Check		08/30/2024	Citrus County Draw		1030 - Grant Account (Wells Fargo)		(604,142.64)
	Bill	34-09	08/15/2024			8413012 - Consultants/Subrecipients	(604,142.64)	604,142.64
TOTAL							(604,142.64)	604,142.64
	Bill Pmt -Check		08/30/2024	Leon County		1030 - Grant Account (Wells Fargo)		(181.25)
	Bill	34-09	08/15/2024			8413013 - Contractual	(181.25)	181.25
TOTAL							(181.25)	181.25
	Bill Pmt -Check	297	06/13/2024	Warren Averett, LLC		1020 - Operating Account (United Comm)		(3,000.00)
	Bill	1422045	05/17/2024			6230 - Audit	(3,000.00)	3,000.00
TOTAL							(3,000.00)	3,000.00

**Gulf Consortium  
Check Detail  
May through August 2024**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	298	06/13/2024	The Balmoral Group, LLC		1020 - Operating Account (United Comm)		(9,843.75)
Bill	2461.54	03/01/2024			5040 - Management Fees	(2,275.00)	2,275.00
Bill	2461.55	03/01/2024			5040 - Management Fees	(3,062.50)	3,062.50
Bill	2461.56	04/30/2024			5040 - Management Fees	(4,506.25)	4,506.25
TOTAL						(9,843.75)	9,843.75
Bill Pmt -Check	299	06/13/2024	NGN		1020 - Operating Account (United Comm)		(1,412.50)
Bill	50345	04/30/2024			5050 - Legal Fees	(675.00)	675.00
Bill	50500	05/31/2024			5050 - Legal Fees	(737.50)	737.50
TOTAL						(1,412.50)	1,412.50

**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 7  
Budget Summary and Project Status Expenditure Reports**

**Summary:**

The Budget Summary and the Project Status Expenditure Report through August 31 are presented for Committee review.

*Condensed Budget Summary  
For the current fiscal year – eleven months ended August 2024*

Cost Category	Annual 2023-24 Budget	Actual YTD	Remaining Budgeted Expenses
SEP Expenses (project funding)	89,000,000	6,271,995	82,728,005
Adaptive Planning Grant	82,516	42,773	39,743
HESI/Transocean Funds		443	-443
General fixed and variable Operating Expenses	124,122	51,720	72,402
<b>Total</b>	<b>89,206,638</b>	<b>6,366,931</b>	<b>82,839,707</b>

**Project Status Expenditure Reports**

County	Proj. #	Project Name	Budgeted Amount Thru Current Year	Actual PTD	Remaining Budgeted Expenses	Project Status
<b>Wastewater improvement Grant Application #1</b>						
Santa Rosa	2-1	Soundside Drive Septic to Sewer Conversion, Phase I	\$442,473	\$437,434	\$5,039	Completed
Okaloosa	3-4	Shoal River Headwaters Protection Program - Phase I (BSAIP WRF Effluent Disposal Expansion)	\$122,157	\$92,672	\$29,485	Completed
Citrus	13-1	NW Quadrant Sewer Force Main Project	\$302,621	\$177,407	\$125,214	Completed
Charlotte	20-1	Charlotte Harbor Septic to Sewer Conversion Program	\$294,608	\$1,683	\$292,925	Withdrawn
Okaloosa	3-3	Choctawhatchee Bay Estuary Program	\$1,066,139	\$542,042	\$524,097	Balance for project to date
Wakulla	8-2	Coastal Public Access Program - Bayside Marina	\$81,004	\$52,785	\$28,219	Completed
Pasco	15-5	Artificial Reef Program - Hudson Reef	\$117,905	\$10,769	\$107,136	Completed
Pinellas	16-1	Lake Seminole Sediment Removal	\$1,237,121	\$1,061,181	\$175,940	Balance for project to date
Pasco	15-1	Port Richey Watershed Stormwater Mgmt Project - Construction	\$5,090,277	\$14,376	\$5,075,901	Completed
Bay	5-2	St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring	\$545,139	\$378,479	\$166,660	Balance for project to date

<b>Collier</b>	22-1	Comprehensive Watershed Improvment Program - Monitoring Program	\$820,516	\$334,372	\$486,144	Balance for project to date
<b>Sarasota</b>	19-1	Sarasota County Dona Bay Hydrologic Restoration Program	\$1,107,192	\$339,551	\$767,641	Balance for project to date
<b>Walton</b>	4-1	Choctawhatchee Bay Septic to Sewer Conversion - Planning	\$679,029	\$23,280	\$655,749	Balance for project to date
<b>Jefferson</b>	9-2	Wacissa River Park Improvement Program - Planning and Acquisition	\$1,236,271	\$62,980	\$1,173,291	Completed
<b>Citrus</b>	13-2	Cross Florida Barge Canal Boat Ramp - E&D	\$695,024	\$454,934	\$240,090	Balance for project to date
<b>Escambia</b>	1-1	Bayou Chico Contaminated Sediment Remediation Project - E&D	\$1,121,773	\$365,676	\$756,097	Balance for project to date
<b>Hernando</b>	14-1	Artificial Reef Program - E&D and Monitoring	\$778,622	\$483,174	\$295,448	Balance for project to date
<b>Hillsborough</b>	17-1	Cockroach Bay Aquatic Preserve Land Acquisition and Ecosystem Restoration - Acquisition	\$5,132,239	\$3,338,231	\$1,794,008	Balance for project to date
<b>Levy</b>	12-2	Levy County Oyster Restoration Project	\$2,080,054	\$38,899	\$2,041,155	Balance for project to date
<b>Gulf</b>	6-2	St. Joseph Peninsula Coastal Erosion Control	\$3,065,101	\$150,239	\$2,914,862	Balance for project to date
<b>Franklin</b>	7-3	Apalachicola Bay Cooperative Dredging Program	\$6,107,397	\$6,028,150	\$79,247	Completed
<b>Pinellas</b>	16-2	Wastewater Collection System Improvements - E&D	\$2,085,262	\$1,942,402	\$142,860	Balance for project to date
<b>Manatee</b>	18-6	Applied Research for Shellfish Aquaculture and Habitat Restoration	\$344,885	\$172,163	\$177,722	Balance for project to date
<b>Manatee</b>	18-2	Portosueno Park Living Shoreline	\$689,687	\$27,790	\$661,897	Balance for project to date
<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project- Construction	\$6,050,142	\$3,975,263	\$2,074,879	Balance for project to date
<b>Manatee</b>	18-10	Kingfish Boat Ramp Renovation and Expansion - Construction	\$4,538,586	\$21,473	\$4,517,112	Completed
<b>Santa Rosa</b>	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program	\$3,460,864	\$218,742	\$3,242,092	Balance for project to date
<b>Wakulla</b>	8-1	Wakulla Springshed Water Quality Protection Program	\$7,721,441	\$20,202	\$7,701,239	Balance for project to date
<b>Taylor</b>	10-1	Spring Warrior	\$621,686	\$18,843	\$602,843	Balance for project to date
<b>Taylor</b>	10-2	Hodges Park Rehabilitation Project	\$1,075,161	\$13,141	\$1,062,020	Balance for project to date
<b>Okaloosa</b>	3-4	Shoal River Headwaters Protection Program – Phase 1	\$1,431,554	\$14,617	\$1,416,937	Balance for project to date

<b>Citrus</b>	13-3	Artificial Reef Program	\$1,246,249	\$9,978	\$1,236,271	Balance for project to date
<b>Manatee</b>	18-1	Manatee River Oyster Restoration	\$2,039,612	\$13,160	\$2,026,452	Balance for project to date
<b>Okaloosa</b>	3-5	Veterans Park Living Shoreline	\$1,620,624	\$11,597	\$1,609,027	Balance for project to date
<b>Taylor</b>	10-3	Keaton Beach & Steinhatchee Boat Ramps	\$383,665	\$10,985	\$372,680	Balance for project to date
<b>Pinellas</b>	16-3	Land Acquisition for Floodplain Restoration & Resiliency	\$3,374,518	\$6,371	\$3,368,147	Balance for project to date
<b>Taylor</b>	10-4	Coastal Dredging	\$1,539,787	\$0.00	\$1,539,787	In RESTORE review
<b>Bay</b>	5-1	Septic to Sewer Construction	\$6,563,518	\$13,798	\$6,549,720	Balance for project to date
<b>Hernando</b>	14-5	Coastal Stormwater Improvement – Calienta Street	\$2,969,661	\$0.00	\$2,969,661	In RESTORE review
<b>Gulf</b>	6-1	Port St. Joe Sewer Upgrade	\$889,017	\$36,117	\$852,900	Balance for project to date
<b>Hillsborough</b>	17-2	Delaney Creek – Palm River Septic to Sewer Conversion	\$7,485,976	\$12,574	\$7,473,402	Balance for project to date
<b>Dixie</b>	11-1	Horseshoe Beach Working Waterfront	\$3,088,576	\$0.00	\$3,088,576	In RESTORE review
<b>Monroe</b>	23-1	Canal Management Master Plan Implementation	\$12,632,689	\$0.00	\$12,632,689	In RESTORE review
<b>Pasco</b>	15-9	Channel Restoration & Water Quality	\$12,611,245	\$0.00	\$12,611,245	Gulf Consortium Review
<b>Citrus</b>	13-5	Inshore Artificial Reef	\$139,822	\$0.00	\$139,822	Gulf Consortium Review

**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 8  
Proposed Budget**

**Statement of Issue:**

Presentation of a proposed budget for the next fiscal year.

**Background:**

The fiscal year runs from October 1 to September 30 and requires an approved budget for the year. There are four categories of funds for the coming fiscal year: County Funds (for ongoing administrative items that do not qualify for grant expenditure), Adaptive Planning & Compliance Funds (a grant approved to fund the required compliance activities of receiving federal grant funds), HESI/Transocean Funds (court settlement funds received and deposited into the bank) and SEP Funds (SEP project grants). Each is discussed in turn.

**Discussion:**

**The County funds** cover costs primarily relating to meetings and administrative matters that pertain to the Consortium's status as a Special District, including public notice requirements, agenda preparation, logistics and general accounting requirements to comply with state and federal rules. For the fiscal year 2023-2024, costs are estimated to total approximately \$55,000 (at this writing, the fiscal year is not closed out) and include approximately 270 hours of management time. For the fiscal year 2024-2025, total costs are estimated to total approximately \$85,800 and include approximately 350 hours of management time. This amount includes contingency for amounts that may be payable under Adaptive Planning, but are allowed for in the event they are not. Legal costs are based on meeting participation and miscellaneous correspondence of up to \$15,000; current year costs have been well under budget but contractual caps allow for \$100,000.

Meeting and travel expense are budgeted for one in-person meeting. Meeting costs vary widely by location and we have budgeted generously to allow for the upper bound of potential costs. Miscellaneous expenses are bank fees, website renewal costs, and various required filing costs.

**The Adaptive Planning Grant** funds are budgeted at \$93,476. Certain costs of managing compliance for the Consortium are grant eligible, such as the annual audit and the cost of SEP amendments, but may not be grant-specific or project-specific. Grant-eligible costs will be recouped (assuming they meet all necessary requirements) using Adaptive Planning Grant funds. The sum requested reflects the amount of \$25,000 for audits (single and financial); the audit RFP is pending at this writing, and the previous amount was based on bids from four years ago. Costs of programmatic software (grants management and accounting) are estimated at about \$13,000, and required training costs are estimated at \$12,700. Costs are also estimated for staff time relating to annual updates for Risk Committee, Policy Review, costs to complete SF-425 forms, OSA updates, required annual training, report and track financial data related to the grant award, and associated recordkeeping, totaling 239 hours.

**SEP Funds** are based on the grant application submissions received from the counties. Since SEP approval, and for each of the past four budget years, the pace of grant applications has been sporadic. Staff budgeted for about \$101 million during the current year, using the SEP-planned grant milestones to date. Active grants (either awarded or submitted) total \$111 million at the time this budget was prepared. For FY 2024-25, staff is budgeting for additional projects targeted for the fiscal year of about \$89 million, and estimating 1/2 for draw-downs in the current year. This is well below

the trust fund balance of \$160.6 million, and a very conservative estimate based on current drawdowns of 21% of grant balances. To date, staff costs have been tightly managed, resulting in costs of about 2.2% of total grant value processed.

**HESI/Transocean Funds** are an additional settlement from the oil spill. The only restriction on these funds is that they must still be for the same purpose as SEP Funds. These funds have been received already and are in a Gulf Consortium bank account. Each County is entitled to a little over \$200,000 of these funds to use on their projects. They are currently earning 1.08% interest and have been budgeted at \$50,000. Staff is working with Leon County (fiscal agent) and Wells Fargo to have these funds put into a higher interest earning account with the stipulation that they are to be readily available for withdrawal quickly.

The budget assumes one in-person meeting as per Board direction.

The legal expense is the lesser of 1.83% of the anticipated drawdowns or \$90,000, the contractual maximum legal that can be invoiced; Counsel has estimated that next year's fees are likely to be below \$15,000. The fiscal agent fees are based on .03% of the draw downs.

**Attachments:**

(1) Proposed budget for fiscal year running from October 1, 2024 to September 30, 2025.

**Options:**

- (1) Confirm Finance and Budget Committee recommendation, for consideration by full Board.
- (2) Committee direction.

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Finance Manager  
On: September 9, 2023

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Agenda Item 8a- Budget FYE 2024-25**



Proposed Budget  
Fiscal Year 2024-2025

Gulf Consortium Proposed Budget Fiscal Year 2024-2025

Note: Trust Fund Balance as of April 2024 = \$160,633,481

Budget					
<b>Beginning Funds Balance</b>	-	-	-	-	-
REVENUES	County Funds	Adaptive Planning	SEP Funds	HESI Funds	Total
County Funding	108,017				\$ 108,017
Adaptive Planning Grant		93,476			93,476
Florida SEP Grant Settlements			89,000,000		89,000,000
Interest				50,000	50,000
<b>TOTAL REVENUES</b>	<b>\$ 108,017</b>	<b>\$ 93,476</b>	<b>\$ 89,000,000</b>	<b>\$ 50,000</b>	<b>\$ 89,251,493</b>
DISBURSEMENTS					
<b>Adaptive Planning</b>					
Financial, Audit & Reporting		43,052			43,052
Risk, Procurement & Amendments		24,682			24,682
Training		12,734			12,734
Software		13,008			13,008
<b>Subtotal Adaptive Planning Expenses</b>		<b>93,476</b>			<b>93,476</b>
<b>Florida State Expenditure Plan (SEP) Project Implementation Expenses</b>					
County Projects			44,500,000	1,000,000	45,500,000
<b>Subtotal SEP/HESI Expenses</b>			<b>44,500,000</b>	<b>1,000,000</b>	<b>44,500,000</b>
<b>General Operating Expenses</b>					
Management Expense	85,800				85,800
Legal Expense	15,000				15,000
Meeting and Travel Expense	4,200				4,200
*Miscellaneous	3,015				3,015
<b>Subtotal General Operating</b>	<b>108,015</b>				<b>108,015</b>
<b>TOTAL EXPENSES</b>	<b>108,015</b>	<b>93,476</b>	<b>44,500,000</b>	<b>1,000,000</b>	<b>44,701,491</b>
<b>Funds Balance</b>	<b>2</b>	<b>-</b>	<b>44,500,000</b>	<b>(950,000)</b>	<b>44,500,002</b>

Individual County Assessment change:	<u>Needed</u>	<u>Current</u>
15 Large Counties from \$ 6,383	-	7,334
8 Small Counties from \$ 1,534	-	1,764
Based on 1 in person Board meetings - Printing, facility charges, AV		

**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 9  
Trust Fund Report**

**Statement of Issue:**

Presentation of the current Trust Fund balance and pending Grant applications for SEP Implementation. Also presented the HESI/Transocean settlement balance.

**Background:**

Staff has prepared exhibits showing snapshot of the Trust Fund Balance, showing the total funds in the Trust Fund, the amounts allocated to the SSEP, PSEP, Adaptive Planning, and the amounts pertaining to pending Grant Applications for SEP projects. Also included are the current and future BP payments along with the HESI/Transocean balance.

**Attachments:**

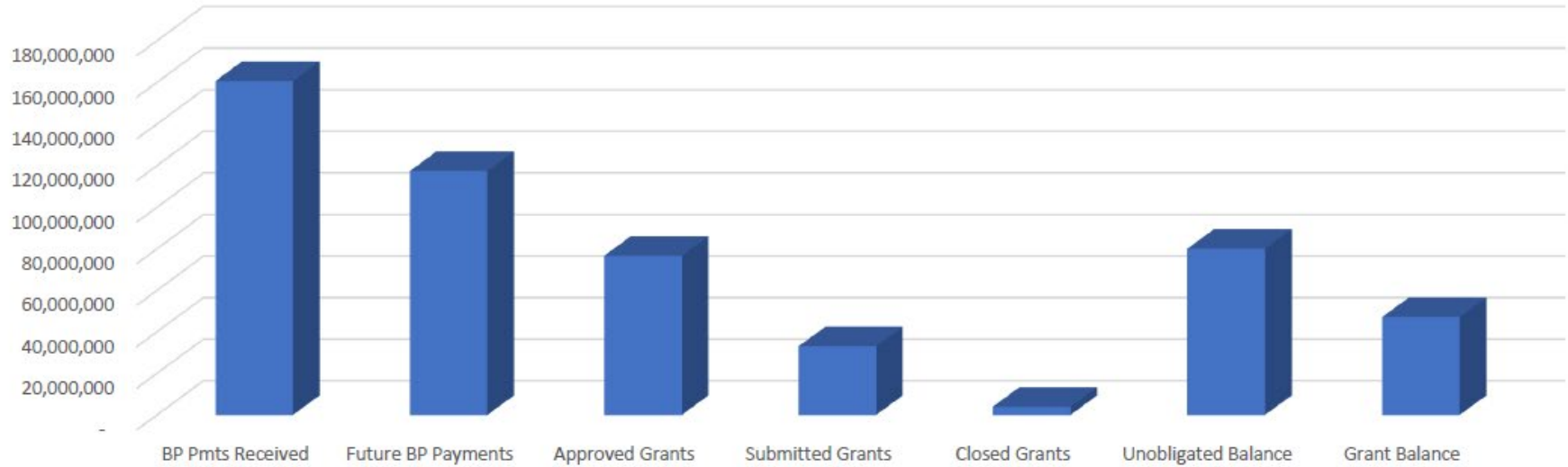
- a) Trust Fund balance totals by funding source with current SEP grant status and HESI/Transocean settlement balance
- b) BP Payment Status

**Prepared by:**

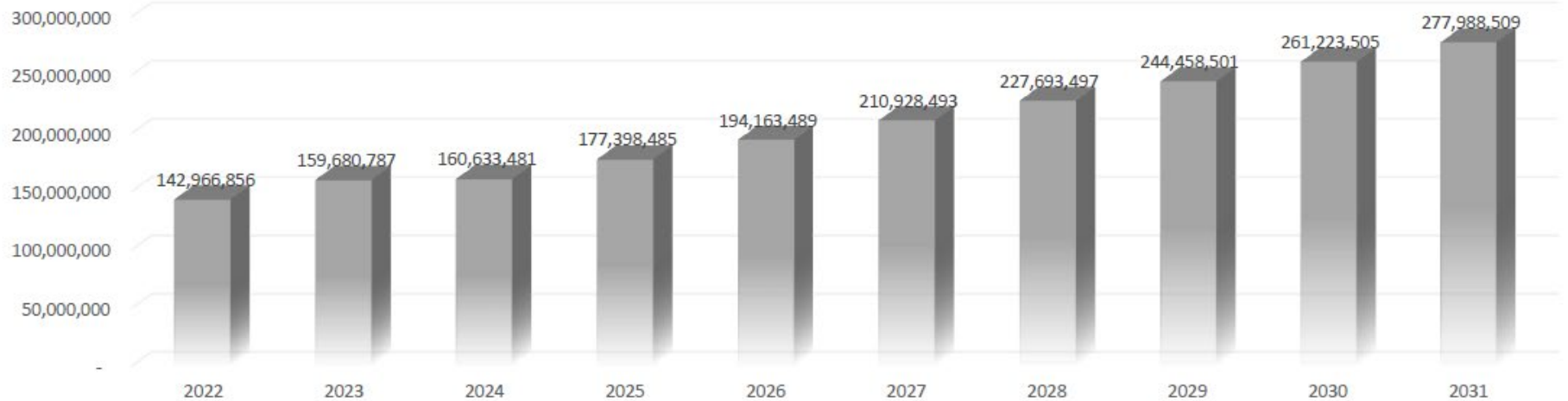
Richard Bernier  
The Balmoral Group  
On: September 5,2024

**Agenda Item 9a- Trust Fund Balance Graphs 202408**

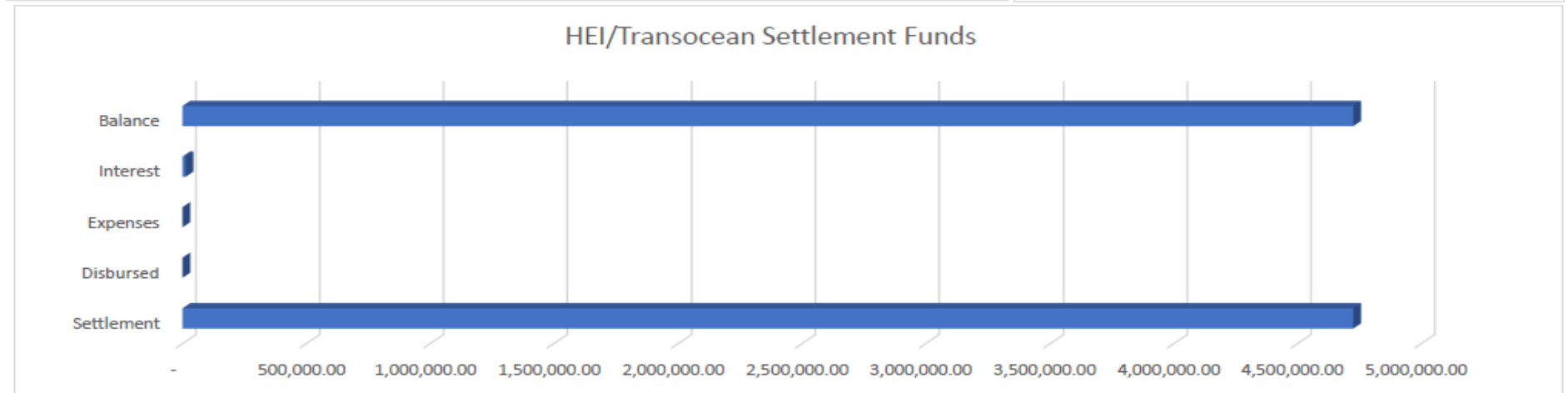
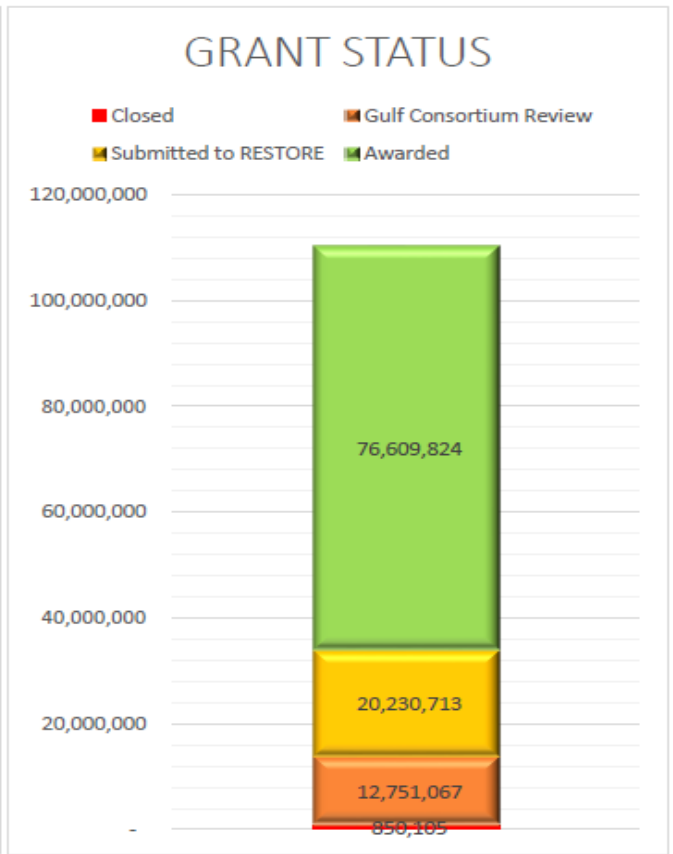
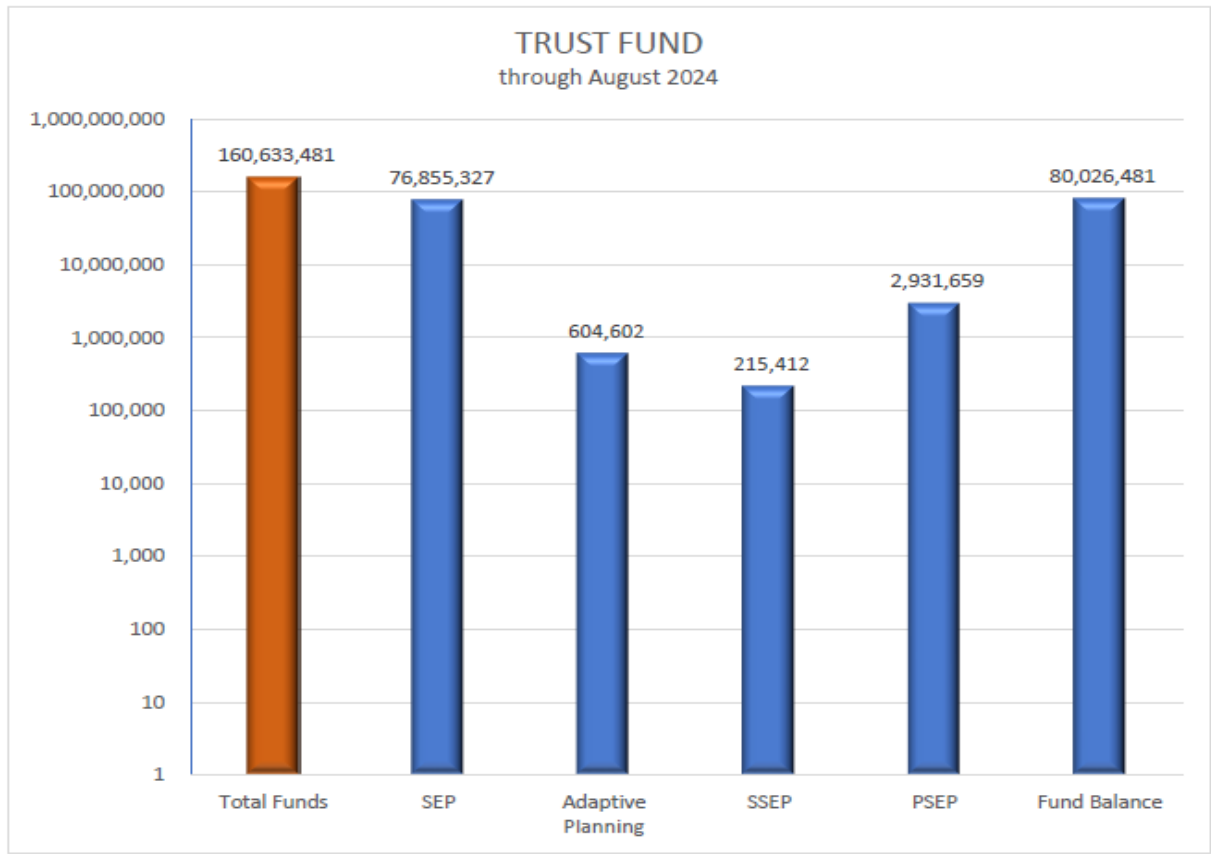
BP Fund Payments



SCHEDULED PAYMENTS



**Agenda Item 9b- BP Payment Status Summary 202408**



**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 10  
Grant Funding by County**

**Statement of Issue:**

Presentation implementation grants by county with implementation and compliance expenses.

**Background:**

Implementation grants submitted by each county is reviewed by staff and legal before being submitted to the Restore Council for approval. The processing of the actual payments are completed through a fiscal agent. The attached graphs represent the current grants and these associated expenses.

**Attachments:**

- a) Implementation Grants graph comparing project costs to implementation expenses.
- b) Graphical representation of total grants in comparison to available.

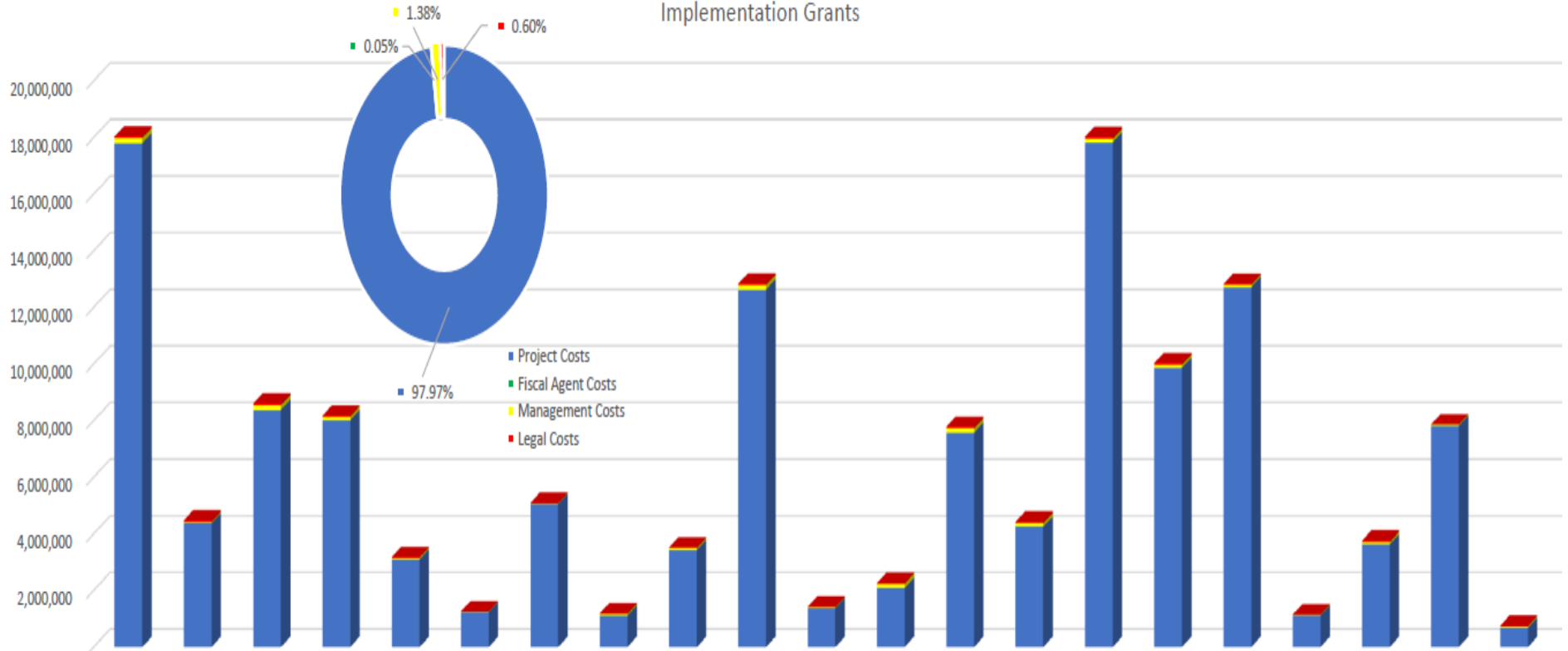
**Prepared by:**

Richard Bernier  
The Balmoral Group  
Finance Manager  
On: September 6, 20

**Agenda Item 10a- Implementation Costs Graphs 202408**



Implementation Grants

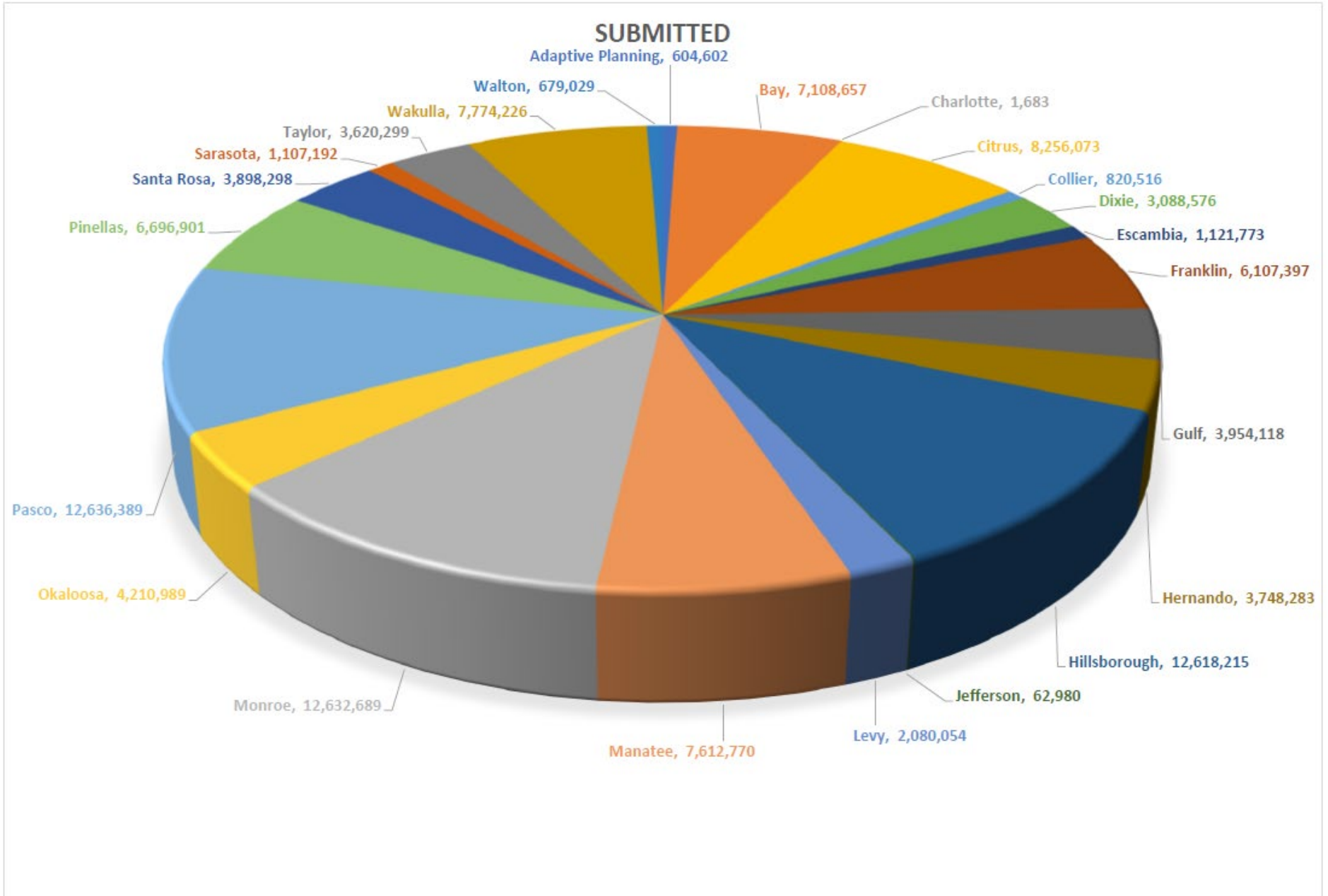


	Bay	Charlotte	Citrus	Collier	Dixie	Escambia	Franklin	Gulf	Hernando	Hillsborou gh	Jefferson	Levy	Manatee	Okaloosa	Pasco	Pinellas	Santa Rosa	Sarasota	Taylor	Wakulla	Walton
Legal Costs	55,000	55,000	62,500	35,000	25,000	15,000	20,000	27,500	30,000	50,000	22,500	30,000	60,000	55,000	77,500	60,000	30,000	20,000	52,500	13,750	20,000
Management Costs	184,900	43,120	165,786	124,980	62,650	21,760	25,550	57,010	68,305	158,725	28,450	149,430	149,735	121,890	116,595	114,120	75,790	26,860	81,725	47,315	55,825
Fiscal Agent Costs	5,333	1,312	2,511	2,402	926	368	1,514	18,920	1,027	3,784	413	624	4,819	9,371	5,344	2,954	3,812	332	3,979	2,340	204
Project Costs	17,786,80	4,374,432	8,372,537	8,011,142	3,088,576	1,228,553	5,047,064	1,083,430	3,423,468	12,618,21	1,376,263	2,080,054	7,564,554	4,240,474	17,819,42	9,849,617	12,708,94	1,107,192	3,620,299	7,802,445	679,029

Project Costs Fiscal Agent Costs Management Costs Legal Costs

**Agenda Item 10b- Submitted Pie Graph 202408**

Finance Budget Committee Meeting



**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 11  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are NOT on today's agenda.

**Attachments:**

None

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Financial Manager  
On: September 6, 2024

**Gulf Consortium Finance and Budget Committee Meeting  
September 16, 2024**

**Agenda Item 12  
Finance and Budget Committee Member Comments**

**Statement of Issue:**

Members of the Finance and Budget Committee are invited to provide comments on relevant issues.

**Attachments:**

None

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Finance Manager  
On: September 6, 2024